

City of Post Falls, 408 Spokane Street, Post Falls, ID 83854



Press Release

FROM: Kit Hoffer
Public Information Office
City of Post Falls
208-457-3314

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For information contact: Jason Faulkner, Finance Director: jfaulkner@postfallsidaho.org



Jason Faulkner, Finance Director

City receives 20th CAFR Award

City of Post Falls Finance Director Jason Faulkner announced the City received the Government Finance Officers Association of the United States and Canada (GFOA) awards for financial reporting for all three of the City's financial reports. GFOA awarded the City the Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR), an award for Outstanding Achievement for the Popular Annual Financial Report for Citizens (PAFR), and the Distinguished Budget Presentation Award for the City's budget reporting. The City

has been recognized by GFOA for its financial reports annually since 1999 for the CAFR, since 2008 for the PAFR, and for the City's Budget Book since 2014.

Faulkner said commitment to transparency for citizens and accurate financial reporting by the City is demonstrated by the City receiving these awards for 20 consecutive years. These reports are available on the City's website at www.postfallsidaho.org.

The CAFR combines the Basic Financial Statements of the City and all government activities, organizations and functions. These financial statements have been prepared in accordance with generally accepted accounting principles for local governments as prescribed by GASB. The PAFR is a condensed, user-friendly guide to the City's financial statements presented in the CAFR for the general public and interested parties that do not necessarily have a background in public finance. The Budget Book serves as a policy document, a financial plan, an operations guide, and a communications device.

The GFOA awards are given for meeting the high reporting standards of the program and demonstrating a constructive "spirit of full disclosure" to clearly communicate the City's financial story to its citizens.

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