



Press Release

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● For immediate release

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City's Financial Reports Receive Awards

Finance Director Jason Faulkner announced that the Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Post Falls and the City's Finance Department for its Annual Comprehensive Financial Report (ACFR). This is the 23rd consecutive year that the City of Post Falls has received the award.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The ACFR demonstrates a constructive spirit of full disclosure to clearly communicate the City's financial story and to motivate potential users and groups to read the ACFR.

The City also received GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR). The PAFR is a condensed, user-friendly guide to the City's financial statements presented in the ACFR for the general public and interested parties who do not necessarily have a background in public finance.

In order to be eligible for the PAFR award, the City must also submit its ACFR to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program and receive the Excellence award for the current fiscal year.

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